

JOTINDRA STEEL & TUBES LTD

Regd Office & Works: 14/3, Mathura Road, Faridabad - 121003 (Haryana)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED ON 30.06.2008

(Rs. In Lacs)

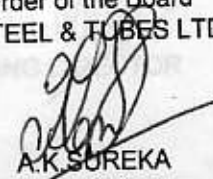
PARTICULARS	1	2	3
	Three Months ended on 30.06.2008	Corresponding three months in the previous year 30.06.2007	Audited figures for the Previous Year 2007-08
1. Net Sales / Income from operations	8541	5413	28200
2. Other Income	31	22	260
3. Total expenditure			
(a) (Increase) / Decrease in stock - in - trade	(421)	(157)	(562)
(b) Consumption of Raw material / purchase for sales	8117	5220	25966
(c) Staff Cost	58	23	151
(d) Other expenditure (any item exceeding 10% of the total expenditure to be shown separately)	575	232	1869
4. Interest	112	42	578
5. Depreciation	15	10	33
6. Gross Profit (+)/Loss(-) before tax (1+2-3-4-5)	116	(+65)	(+425)
7. Provision for taxation	31	18	122
8. Net Profit (+)/ Loss(-) (6-7)	85	(+47)	(+303)
9. Paid - up equity share capital (face value of Rs. 10/- each)	300	300	300
10. Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) to be given in col. (5)	998
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	2.85	0.90	10.10
12. Aggregate of Non-Promoter Shareholding			
- No of Shares	1326470	1326470	1326470
- Percentage of Shareholding (%)	44.19	44.19	44.19

NOTES: 1. The Net Results for the Quarter ended 30.6.08 has improved, however there is constant pressure on margins because of the uncertain market condition regarding input prices.

2. The above un-audited results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and duly reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 30-07-2008.

3. During the quarter ended 30-06-2008 no investor complaints were received. There were no investor complaint pending for redressal as at commencement and end of the quarter.

By Order of the Board
For: JOTINDRA STEEL & TUBES LTD.


A.K. SUREKA
MANAGING DIRECTOR

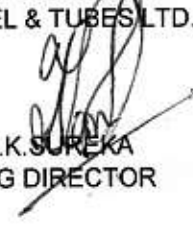
FARIDABAD
30.07.2008

**Reporting of Segment wise Revenue, Results and Capital Employed
Under Caluse 41 of the Listing Agreement**

(Rs. In Lacs)

PARTICULARS	1	2	3
	Three Months ended on 30.06.2008	Corresponding three months in the previous year 30.06.2007	Audited figures for the Previous year 2007-08
1. Segment Revenue (net sales / income from each segment should be disclosed under this head)			
(a) Segment - A - Pipe & Furnace division	8541	5413	28200
(b) Others	31	22	260
Total	8572	5435	28460
Less: Inter segment revenue			
Net sales / income from operations	8572	5435	28460
2. Segment Results Profit (+) / Loss (-) before tax and interest from each segment *			
(a) Segment - A - Pipe & Furnace division	200	85	755
(b) Others	28	22	248
Total	228	107	1003
Less: Interest **	112	42	578
2. Other un-allocable expenditure net off un-allocable income			
Total Profit before tax	116	65	425
* Profit / Loss before tax and after interest in case of segments having operations which are primarily of financial nature.			
** Other than the interest pertaining to the segments having operations which are primarily of financial nature			
3. Capital Employed # (Segment assets - Segment Liabilities)			
(a) Segment - A -)	1478	1175	1392
(b) Others			
Total	1478	1175	1392
NOTES: 1. Segment revenue, Segment results, Segment assets and segment liabilities shall have the same meaning as defined in the accounting standards on segment reporting (AS-17) issued by ICAI.			
2. The above information has been furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by ICAI.			
# Capital employed is common for all the segments.			

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For: JOTINDRA STEEL & TUBES LTD.


A.K. SUREKA
MANAGING DIRECTOR

FARIDABAD
30.07.2008.